

Lease

Item	Amount
MSRP	\$101,970
Money Factor	0.00410
Lease Term	36
Residual	57%
Fees	\$2,000
Down Payment	\$10,000
Rebates	\$7,500
Sales Tax	6.25%
Residual Value	\$58,123
Gross Cap Cost	\$103,970
Cap Cost Reduction	\$17,500
Net Cap Cost	\$86,470
Depreciation	\$28,347
Base Payment	\$787
Rent Charge	\$593
Pretax Payment	\$1,380
Monthly Payment	\$1,467

Interest

Rate
5%

Lease vs Buy

Item	Lease	Buy	Delta
Cost Less Down Payment	\$114,550	\$98,343	\$16,207
Savings Interest	\$11,723	\$0	\$11,723
Net Cost	\$102,827	\$98,343	\$4,484

Interest Schedule

Date	Beginning Balance	Ending Balance	Interest Earned
10/1/2024	\$98,343	\$96,877	\$407
11/1/2024	\$97,283	\$95,817	\$402
12/1/2024	\$96,219	\$94,753	\$398
1/1/2025	\$95,150	\$93,684	\$393
2/1/2025	\$94,077	\$92,611	\$389
3/1/2025	\$93,000	\$91,533	\$384
4/1/2025	\$91,918	\$90,451	\$380
5/1/2025	\$90,831	\$89,365	\$375
6/1/2025	\$89,740	\$88,273	\$371
7/1/2025	\$88,644	\$87,178	\$366
8/1/2025	\$87,544	\$86,078	\$362
9/1/2025	\$86,439	\$84,973	\$357
10/1/2025	\$85,330	\$83,863	\$352
11/1/2025	\$84,216	\$82,749	\$348
12/1/2025	\$83,097	\$81,631	\$343
1/1/2026	\$81,974	\$80,507	\$339
2/1/2026	\$80,846	\$79,379	\$334
3/1/2026	\$79,713	\$78,247	\$329
4/1/2026	\$78,576	\$77,109	\$324
5/1/2026	\$77,434	\$75,967	\$320
6/1/2026	\$76,287	\$74,820	\$315
7/1/2026	\$75,135	\$73,668	\$310
8/1/2026	\$73,978	\$72,512	\$305
9/1/2026	\$72,817	\$71,351	\$300
10/1/2026	\$71,651	\$70,184	\$295
11/1/2026	\$70,480	\$69,013	\$291
12/1/2026	\$69,304	\$67,837	\$286
1/1/2027	\$68,123	\$66,657	\$281
2/1/2027	\$66,937	\$65,471	\$276
3/1/2027	\$65,747	\$64,280	\$271
4/1/2027	\$64,551	\$63,085	\$266
5/1/2027	\$63,351	\$61,884	\$261
6/1/2027	\$62,145	\$60,678	\$256
7/1/2027	\$60,934	\$59,468	\$251
8/1/2027	\$59,719	\$58,252	\$246
9/1/2027	\$58,498	\$57,031	\$241
Total			\$11,723